FCKFRTSEAMANS



Michael D. Ecker

MEMBER

Michael Ecker has an MBA and more than 30 years of experience as a business lawyer. He focuses his practice on corporate matters such as emerging growth and technology, financial institutions, and health law. He also provides counseling to closely held and family-owned businesses, and has particular experience with assisting in the buying and selling of businesses, including complicated transactions involving multi-level financing, mergers, equity arrangements and earn-out provisions. Clients rely on his counsel throughout all stages of these transactions, including due diligence guidance; entity formation; the negotiation and drafting letters of intent and term sheets; valuation; and analyzing, negotiating, and securing financing. He also does lending work, including traditional asset-based loans as well as those with fine artwork as collateral.

Michael also serves as general counsel for a number of clients, fulfilling what is virtually an in-house counsel role. Because Michael spent seven years as general counsel for an entrepreneurial health care organization and a physician practice management company, he has a deep understanding of the needs of his business clients. As a trusted advisor, he shares his clients' sense of urgency and responds to calls and emails to help address client challenges and solve their problems.

In addition to advising on general business issues such as those related to strategy, employment, real estate, and contract negotiation, Michael also provides counsel to family-owned businesses on issues including succession planning, the development of family councils and facilitation of family meetings, developing board leadership, the resolution of owner disputes, and negotiating and implementing buy-sell agreements.

Whether handling matters for individuals, closely held businesses, or large organizations, Michael always brings an energetic resourcefulness to the table. He negotiates business relationships using a principled approach, including the "Getting to Yes" interest analysis, to assist his clients in reaching their goals. He has served as seller's counsel in a number of multimillion-dollar deals, including a \$75 million roll-over sale of a pool filter manufacturer, \$50 million merger of a large quarry company, the \$40 million sale of an insurance brokerage company, the \$9 million sale of a neuromonitoring company, the \$5 million sale of an orthopedic medical group to a hospital, and a \$1.5 million strategic acquisition of an auto body shop.

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PRACTICE AREAS:

Business Counseling

Financial Transactions

E-Discovery & Information Management

<u>Cybersecurity, Data Protection &</u> Privacy

Health Care

<u>Health Insurance Portability &</u> <u>Accountability Act – HIPAA</u>

Hospitality

Shale Gas

Mergers & Acquisitions

Nonprofits

Technology & Licensing

Artificial Intelligence, Robotics, and Autonomous Transportation Systems

Opportunity Zones

STATE ADMISSIONS:

Pennsylvania

COURT ADMISSIONS:

U.S. District Court for the Eastern District of Pennsylvania

U.S. District Court for the Western District of Pennsylvania

EDUCATION:

J.D., Emory University School of Law, 1984

M.B.A., Emory University, 1984 B.A., Northwestern University, 1980

REPRESENTATIVE MATTERS

- Buy-side and sell-side counsel in transaction as large as \$300 million.
- Bank and borrower counsel in secured lending transactions.
- Customer and vendor counsel in software licensing, implementation, and maintenance agreements.
- Hospital counsel in transactions involving employment of or joint-ventures with physicians, payors, and physician group.
- Health care regulatory counsel for financing company to hospital and physician groups.
- Corporate and transactional counsel for a cigar manufacturer and cigar distributor.
- Counsel to physicians in negotiation of employment agreements, ownership arrangement, practice termination, payor relations, and joint ventures.
- Corporate counsel to closely-held business for succession planning and key employee equity plans.
- Transactional counsel for real estate developers in the purchase/sale, development, and funding of real estate projects.
- Corporate counsel in 363 and bankruptcy related transactions.
- Capital formation for hospitality and entertainment clients.

PROFESSIONAL AFFILIATIONS

- Philadelphia Bar Association
- Pennsylvania Bar Association Business Law Section Executive Committee, Treasurer
- Pennsylvania Bar Association Business Law Section Title 15 Committee Member
- Pennsylvania Bar Association, Business Law Section Council Member and Committee Member on Legal Ethics and Professional Responsibility
- American Bar Association, Health Law Section

COMMUNITY INVOLVEMENT

• SeniorLAW Center, Member of the Board of Directors

AWARDS AND RECOGNITION

- Recognized as a '2013 Top Rated Lawyer in Healthcare' by American Lawyer Media and Martindale-Hubbell™
- Attained an AV® Preeminent[™] rating from Martindale-Hubbell

NEWS AND INSIGHTS

PUBLICATIONS

• "Regulations Broadcasted Pursuant To The Federal Corporate Transparency Act Effective as of January 1, 2024," Eckert

- Seamans' Legal Update, January 22, 2024.
- <u>"Second Draw Loans and Other PPP Updates in New Covid Relief Bill,"</u> Eckert Seamans' COVID-19 Legal Update December 22, 2020.
- "Philadelphia Courts Develop "Temporary Financial Monitor" Program to Help Local Businesses Hard Hit by the Pandemic," Eckert Seamans' Legal Update June 24, 2020.
- "Where to Form My Opportunity Zone Fund, and What Type of Legal Entity Should it Be?" Global Trading Magazine, April 2019.
- "Law Firm Choice of Entity," published in Law Firm Management, July 2008.
- "Physician Employment Agreements More than Meets the Eye," April 2006.

MEDIA COVERAGE

• "Want to escape paying back that PPP loan? The rules change fast. But here's how to do it," The Philadelphia Inquirer, May 23, 2020.

SPEAKING ENGAGEMENTS

- "Advanced Contract Clauses: Focus on Damages and Remedies," co-presenter, Pennsylvania Bar Institute CLE program, April 2018.
- "How to Get Rid of Infringing, Proprietary and Just Plain Embarrassing Content from the Internet," co-presenter, Pennsylvania Bar Institute, August 2017.
- "How to Get Rid of Infringing, Proprietary and Just Plain Embarrassing Content on the Internet," co-presenter at the 11th Annual Intellectual Property Law Institute, April 2017.
- "LLC, S Corp, C Corp, GP, LP, LLP or other form? A Guide to Choosing the Best Business Entity," Pennsylvania Bar Institute CLE program, October 2016.
- "The Defense, The Response, and The Future," planner and presenter at Eckert Seamans' Data Privacy and Security Forum, October 2016.
- "Internet Law Update 2016," Pennsylvania Bar Institute CLE program, April 2016.
- "Drafting Shareholder Agreements: Best Practices and Potential Pitfalls," webinar, National Constitution Center, November 2015.
- "Drafting and Negotiating Tips and Tricks," American Law Institute's Ethics and Professional Practice Workshop, December 2014.
- "The Shareholders Agreement," Pennsylvania Bar Institute CLE program, June 2014.
- "Legal Ethics and Professional Responsibility Update," Pennsylvania Bar Institute CLE program, April 2014.
- "3-D Printing Contractual Issues," Disruptive Technologies: The Growth of 3D Printing and Ramifications for Business and the Law, Pennsylvania Bar Institute CLE, December 2013.
- "Cyber Security and Cloud Computing: How to Protect Files Stored in the Cloud and Fulfill Your Ethical Duties" Philadelphia Bar Association Bench Bar & Annual Conference, October 2013.

- "Negotiating IP Licenses: Pretexting, Posturing, Poker, and Other Ethical Considerations," American Law Institute – American Bar Association, May 2010.
- "Pennsylvania LLC Documents Corporate Model, Classes of Members, and Family LLCs," Pennsylvania Bar Institute, March 2010.
- "PBI Lawyer's Guide to Organizational Documents The Shareholder Agreement," Pennsylvania Bar Institute March 2010.
- "Security Law Update," CSO Breakfast Club™ January 2010.
- "Privacy and Security e-Commence Legal Issues," E-Commerce: Legal and Practical Issues, Pennsylvania Bar Institute, December 2009.
- "Peeking Inside the Black Box Practical Insights into Software Licensing and Related Agreements," Pennsylvania Bar Institute 15th Annual Business Lawyers' Institute, November 2009.
- "e-Commerce: Legal and Practical Issues," co-presenter, CSO Breakfast Club, January 2009.
- "Mergers and Acquisitions: Practice, Process...and Forms!" Pennsylvania Bar Institute, April 2007.