

## EMPLOYEE BENEFITS ALERT

### CHANGES IN 2015 ANNUAL RETIREMENT BENEFIT AND RELATED LIMITS

The IRS recently announced the annual qualified retirement benefit limits for 2015. The following is a *Desk Reference Summary* of the most common limits and how they compare with the limits for 2013 and 2014.

	2013	2014	2015
Dollar Limit for Defined Benefit Plans	\$205,000	\$210,000	\$210,000
Dollar Limit for Defined Contribution Plans	51,000	52,000	53,000
401(k) and 403(b) Maximum Deferral	17,500	17,500	18,000
Catch-up Contribution for Participants Aged 50 or over (401(k) and 403(b))	5,500	5,500	6,000
Social Security Taxable Wage Base	113,700	117,000	118,500
Maximum Compensation Allowable for Benefit Purposes	255,000	260,000	265,000
Maximum Compensation to Determine Highly Compensated Status	115,000	115,000	120,000
SIMPLE Maximum Deferral	12,000	12,000	12,500
SIMPLE Catch-up Contribution for Participants Aged 50 or over	2,500	2,500	3,000
457 Maximum Deferral	17,500	17,500	18,000

*The **Employee Benefits Alert** is intended to keep readers current on matters affecting employee benefits, and is not intended to be legal advice. If you have any questions, please call **William S. Carter** at 412.566.6016, **Kathryn A. English** at 412.566.1226, **Heather Stone Fletcher** at 412.566.6112, **Michael J. Herzog** at 412.566.6130, **Sandra R. Mihok** at 412.566.1903, **Paul M. Yenerall** at 412.566.1944, or any other attorney with whom you have been working.*